

Q3 2021 Insights

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October 25th, 2021*

The quality of our research relies on the accuracy of data and information provided by companies and third parties.
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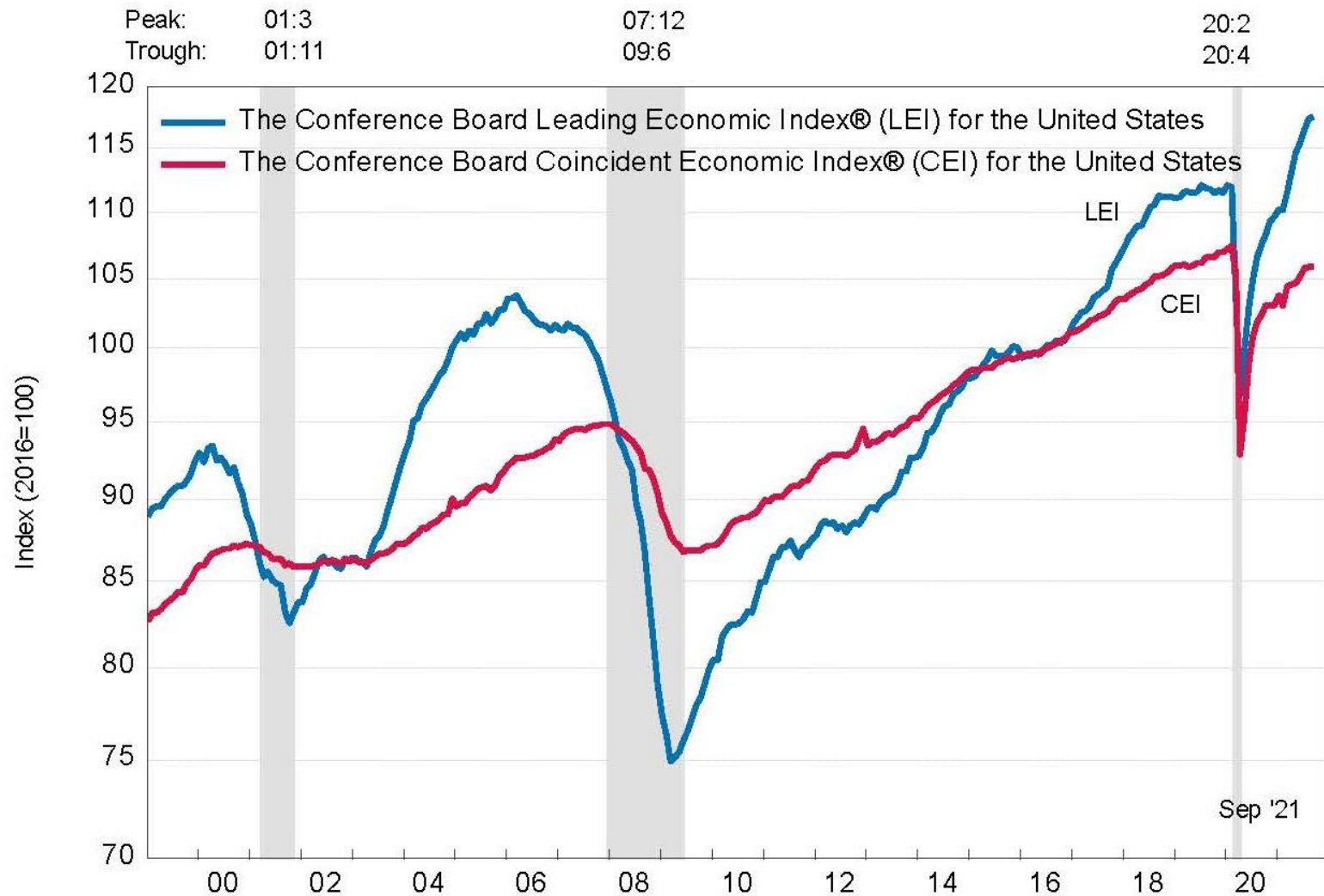


Q3 2021 Insights

- Leading Economic Indicators
- Gross Domestic Product
- Inflation, Supply Chain and the Consumer
- S&P 500 – Mixed Performance
- Pawleys Dividend and Growth Performance
- *invest right, live right™*



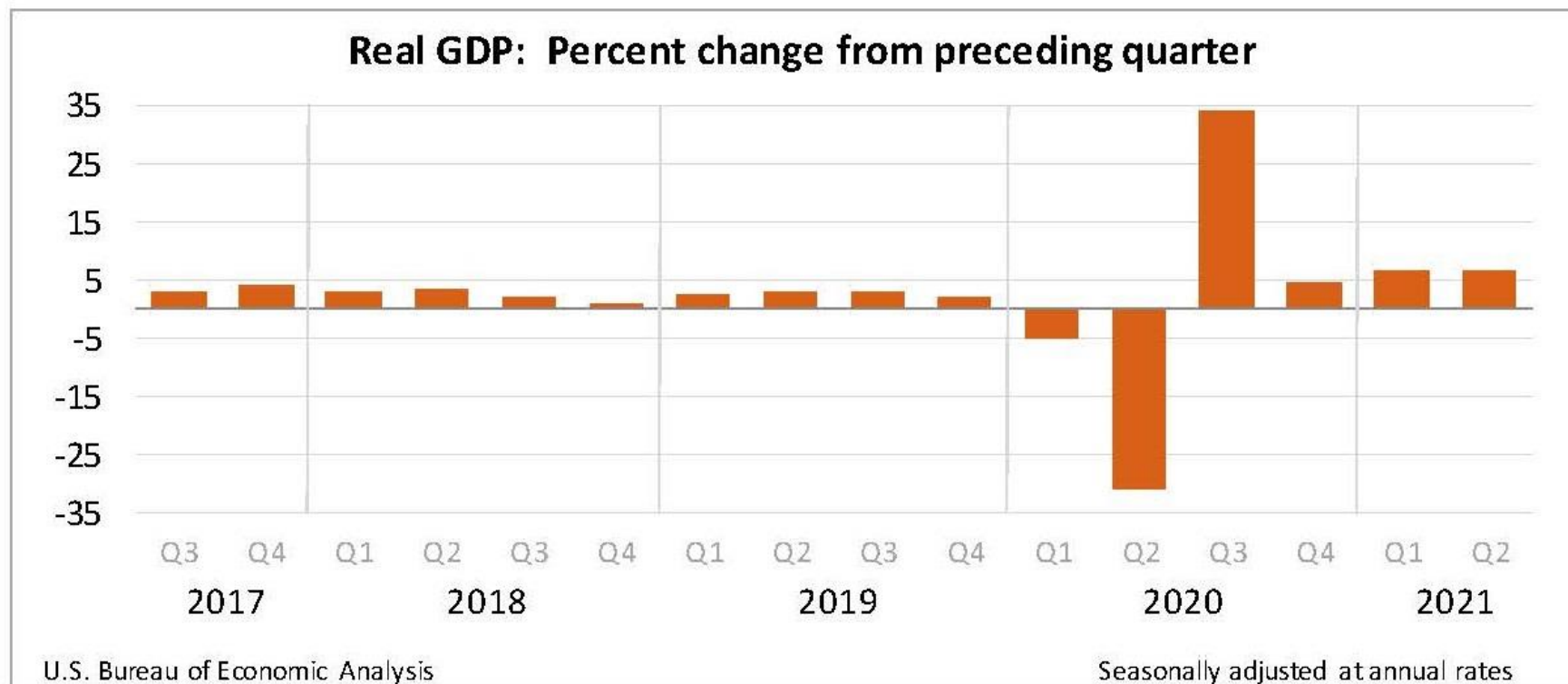
Leading Economic Indicators



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Gross Domestic Production



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Inflation and Supply Chain

- Covid induced manufacturing shut-downs
- Shipping and trucking back-logs due to shut-downs and staffing shortages
- Shortages, delays, and price increases likely temporary...
- ...But do your holiday shopping early!!!
- Consumer spending is still 20% higher than pre-pandemic

(Source: JP Morgan)



S&P 500 Performance

- 91% of S&P 500 down -10% from highs
- Average loss is -17%
- NASDAQ average loss = -38%
- Russell 2000 average loss = -34%

Despite year-to-date gains in S&P 500 and Dow, many stocks are showing heavy losses – stock selection has again been critical.

(Source: Schwab Center for Investment Research as of October 15th)



Pawleys Dividend Fund™

Pawleys Dividend Fund			\$ 1,000,000.00		10/22/2021						
Company	Symbol	Weight	Cost Basis	1/04/2021 px	shares	dividends	splits	current price	current mkt value	Total Return	ytd TR
Verizon Communications Inc	VZ	9.0%	\$ 90,000.00	\$ 58.96	1526	\$ 3,852.78		\$ 52.93	\$ 80,795.45	\$ 84,648.24	-6%
Home Depot Inc	HD	10.0%	\$ 100,000.00	\$ 266.01	376	\$ 1,860.83		\$ 365.99	\$ 137,585.05	\$ 139,445.89	39%
Estee Lauder Companies Inc	EL	8.0%	\$ 80,000.00	\$ 262.92	304	\$ 483.80		\$ 327.64	\$ 99,692.68	\$ 100,176.48	25%
Phillips 66	PSX	5.0%	\$ 50,000.00	\$ 70.61	708	\$ 1,911.91		\$ 82.89	\$ 58,695.65	\$ 60,607.56	21%
JPMorgan Chase & Co	JPM	7.0%	\$ 70,000.00	\$ 127.50	549	\$ 2,031.37		\$ 171.78	\$ 94,310.59	\$ 96,341.96	38%
Bank of America Corp	BAC	7.0%	\$ 70,000.00	\$ 30.01	2333	\$ 1,329.56		\$ 47.57	\$ 110,959.68	\$ 112,289.24	60%
Regeneron Pharmaceuticals Inc	REGN	7.0%	\$ 70,000.00	\$ 486.85	144	\$ -		\$ 572.36	\$ 82,294.75	\$ 82,294.75	18%
UnitedHealth Group Inc	UNH	7.0%	\$ 70,000.00	\$ 351.45	199	\$ 826.58		\$ 449.16	\$ 89,461.37	\$ 90,287.95	29%
Waste Management Inc	WM	9.0%	\$ 90,000.00	\$ 118.00	763	\$ 1,315.68		\$ 164.42	\$ 125,405.08	\$ 126,720.76	41%
Lam Research Corp	LRCX	10.0%	\$ 100,000.00	\$ 478.15	209	\$ 857.47		\$ 556.74	\$ 116,436.26	\$ 117,293.74	17%
Visa Inc	V	10.0%	\$ 100,000.00	\$ 220.25	454	\$ 435.87		\$ 231.23	\$ 104,985.24	\$ 105,421.11	5%
Steel Dynamics Inc	STLD	4.0%	\$ 40,000.00	\$ 37.66	1062	\$ 828.47		\$ 63.50	\$ 67,445.57	\$ 68,274.03	71%
Nextera Energy Inc	NEE	4.0%	\$ 40,000.00	\$ 77.21	518	\$ 598.37		\$ 84.42	\$ 43,735.27	\$ 44,333.64	11%
	cash	3.0%	\$ 30,000.00	\$ 1.00	30000			\$ 1.00	\$ 30,000.00	\$ 30,000.00	0%
		100.0%	\$ 1,000,000.00			\$ 16,332.68			\$ 1,241,802.66	\$ 1,258,135.34	

Please check with Pawleys to see if these ideas fit within your existing portfolio.

No adjustments have been made to portfolio or benchmark for fees and taxes.

Past performance does not indicate future results.

Datasource: YAHOO! Finance, verified on Bigcharts.

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25.81%

18.30%

DJIA

Pawleys +/- Index:

7.51%



Pawleys Growth Fund™

Pawleys Growth Fund								\$ 1,000,000.00				10/22/2021			
Company	Symbol	Weight	Cost Basis	1/04/2021 px	shares	dividends	splits					current price	current mkt value	Total Return	ytd TR
Electronic Arts Inc	EA	5.0%	\$ 50,000.00	\$ 143.60	348	\$ 177.58						\$ 141.07	\$ 49,119.08	\$ 49,296.66	-1%
Arista Networks Inc	ANET	5.0%	\$ 50,000.00	\$ 290.00	172	\$ -						\$ 390.52	\$ 67,331.03	\$ 67,331.03	35%
Lennar Corp	LEN	5.0%	\$ 50,000.00	\$ 77.75	643	\$ 643.09						\$ 100.50	\$ 64,630.23	\$ 65,273.31	31%
TopBuild Corp	BLD	5.0%	\$ 50,000.00	\$ 187.19	267	\$ -						\$ 243.49	\$ 65,038.20	\$ 65,038.20	30%
National Beverage Corp	FIZZ	4.0%	\$ 20,000.00	\$ 86.13	232	\$ -						\$ 113.84	\$ 26,410.88	\$ 26,410.88	32%
			\$ 20,000.00	\$ 86.13	232							\$ 164.56	\$ 38,177.92	\$ 38,177.92	91%
Ulta Beauty Inc	ULTA	4.0%	\$ 40,000.00	\$ 287.16	139	\$ -						\$ 371.45	\$ 51,741.19	\$ 51,741.19	29%
Valero Energy Corp	VLO	4.0%	\$ 40,000.00	\$ 56.58	707	\$ 2,078.47						\$ 80.99	\$ 57,256.98	\$ 59,335.45	48%
MasterCard Inc	MA	4.0%	\$ 40,000.00	\$ 355.03	113	\$ 198.29						\$ 358.67	\$ 40,410.11	\$ 40,608.40	2%
Intercontinental Exchange Inc	ICE	4.0%	\$ 40,000.00	\$ 113.24	353	\$ 349.70						\$ 131.60	\$ 46,485.34	\$ 46,835.04	17%
Evercore Inc	EVR	4.0%	\$ 40,000.00	\$ 109.53	365	\$ 719.44						\$ 160.08	\$ 58,460.70	\$ 59,180.13	48%
AMN Health Services Inc	AMN	4.5%	\$ 45,000.00	\$ 67.91	663	\$ -						\$ 96.50	\$ 63,944.93	\$ 63,944.93	42%
Hologic, Inc	HOLX	4.5%	\$ 45,000.00	\$ 73.22	615	\$ -						\$ 73.61	\$ 45,239.69	\$ 45,239.69	1%
Molina Healthcare, Inc	MOH	4.5%	\$ 45,000.00	\$ 207.74	217	\$ -						\$ 297.89	\$ 64,528.02	\$ 64,528.02	43%
Jazz Pharmaceuticals	JAZZ	4.5%	\$ 45,000.00	\$ 162.01	278	\$ -						\$ 144.84	\$ 40,230.85	\$ 40,230.85	-11%
Roper Technologies, Inc	ROP	4.0%	\$ 40,000.00	\$ 422.52	95	\$ 213.20						\$ 487.20	\$ 46,123.26	\$ 46,336.46	16%
Old Dominion Freight Line Inc	ODFL	4.0%	\$ 40,000.00	\$ 195.13	205	\$ 122.99						\$ 321.73	\$ 65,951.93	\$ 66,074.92	65%
Applied Materials Inc	AMAT	7.0%	\$ 70,000.00	\$ 87.24	802	\$ 561.67						\$ 135.93	\$ 109,068.09	\$ 109,629.76	57%
Zebra Technologies Corp	ZBRA	7.0%	\$ 70,000.00	\$ 385.75	181	\$ -						\$ 527.92	\$ 95,798.83	\$ 95,798.83	37%
Advanced Energy Industries Inc	AEIS	7.0%	\$ 70,000.00	\$ 98.98	707	\$ 212.16						\$ 85.17	\$ 60,233.38	\$ 60,445.54	-14%
Commercial Metals Company	CMC	3.0%	\$ 30,000.00	\$ 20.28	1479	\$ 532.54						\$ 31.51	\$ 46,612.43	\$ 47,144.97	57%
Ameren Corp	AEE	3.0%	\$ 30,000.00	\$ 77.26	388	\$ 640.69						\$ 85.28	\$ 33,114.16	\$ 33,754.85	13%
	cash	3.0%	\$ 30,000.00	\$ 1.00	30000	\$ -						\$ 1.00	\$ 30,000.00	\$ 30,000.00	0%
100.0%			\$ 1,000,000.00			\$ 6,272.25						\$ 1,265,907.21	\$ 1,272,179.46		

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27.22%

22.40%

S&P 500

Pawleys +/- Index:

4.82%

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“Patience is not passive, on the contrary,
it is concentrated strength”

- Bruce Lee



Pawleys Investment Advisors, LLC



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